



## GIAN LIFE CARE LIMITED

Regd Office:- 7/216 (6) Swaroop Nagar (Infront of L.L.R. Hospital), Kanpur, Uttar Pradesh-208002  
CIN: U85100UP2018PLC110119; Mobile: 8808051576  
Website: [www.gianpathlabs.com](http://www.gianpathlabs.com);  
Email: [gpxreport@gmail.com](mailto:gpxreport@gmail.com)

To,  
Asst. General Manager  
Dept of Corp. Services,  
BSE Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400001.

July 07, 2021

Scrip Code:- 542918

### Sub: Outcome of Board Meeting held on Wednesday, July 07, 2021

Pursuant to the provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held today i.e. 07<sup>th</sup> July, 2021, has *inter-alia* considered and approved the following:-

1. Standalone Financial Statements for the half-year and year ended 31<sup>st</sup> March, 2021. (Copy enclosed along with Audit Report).

The Board Meeting commenced at 05:00 P.M and concluded at 05.45 P.M.

The above information shall also be made available on the website of the Company at [www.gianpathlabs.com](http://www.gianpathlabs.com).

You are requested to kindly take the above information in your records.

Thanking You,

Yours faithfully,

For GIAN LIFE CARE LIMITED

(Arun Kumar Gupta)  
Managing Director  
DIN:- 01331593

Encl:- As above



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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

Amount Rs.Lacs

Sr. No.	Particulars	Half Year Ended			For the Year Ended	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	427.86	617.63	381.18	1,045.50	764.54
II	Other Income	15.11	13.90	5.70	29.01	10.08
III	<b>Total Revenue(I+II)</b>	<b>442.97</b>	<b>631.53</b>	<b>386.88</b>	<b>1,074.50</b>	<b>774.62</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	85.24	271.87	81.68	357.11	158.90
	(b) Employee benefits expense	49.46	44.77	44.29	94.23	106.80
	(c) Finance Cost	14.14	16.03	14.13	30.17	29.95
	(d) Depreciation and amortisation expense	14.42	14.11	13.08	28.53	25.51
	(e) Other Expenses	151.18	137.81	153.33	288.99	297.68
	<b>Total Expenses</b>	<b>314.44</b>	<b>484.59</b>	<b>306.52</b>	<b>799.03</b>	<b>618.84</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>128.53</b>	<b>146.94</b>	<b>80.36</b>	<b>275.48</b>	<b>155.78</b>
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	128.53	146.94	80.36	275.48	155.78
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VIII - VIII)	128.53	146.94	80.36	275.48	155.78
X	Tax Expenses :					
	(1) Current Tax	36.67	36.50	6.80	73.17	24.20
	(2) MAT Expenses	-	1.93	1.93	1.93	1.93
	(3) Tax of Previous Year	2.28	-	0.46	2.28	0.46
	(4) Deferred Tax	0.30	0.06	13.96	0.24	16.50
XI	Profit / (Loss) from Period from continuing operations (VII -VIII)	89.28	112.43	57.21	201.72	112.69
XII	Profit (Loss) from discontinuing Operations	-	-	-	-	-
XIII	Tax Expense of Discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (After Tax XII- XIII)	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI +XIV)</b>	<b>89.28</b>	<b>112.43</b>	<b>57.21</b>	<b>201.72</b>	<b>112.69</b>
XVI	Earnings Per Share of Rs. 10 Each					
	(a) Basic (Rs.)	1.90	2.39	1.59	4.29	3.13
	(b) Diluted (Rs.)	1.90	2.39	1.59	4.29	3.13

For GIAN LIFE CARE LIMITED

(Arun Kumar Gupta)  
Managing Director  
DIN:- 01331593



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2021

Amount Rs. Lacs

Sr. No.	Particulars	Year Ended	Year Ended
		31.03.2021	31.03.2020
		Audited	Audited
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	470.07	470.07
	(b) Reserves and Surplus	495.52	293.80
	© Money received against share warrants		
	<b>Sub-total-Shareholders' Funds</b>	<b>965.59</b>	<b>763.87</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	61.98	75.12
	(b) Deferred Tax Liability	17.08	16.84
	<b>Sub-total-Non Current Liabilities</b>	<b>79.06</b>	<b>91.96</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	5.29	3.97
	(b) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	162.84	110.94
	(c) Other Current Liabilities	265.22	240.44
	(d) Short Term Provisions	69.83	25.83
	<b>Sub-total-Current Liabilities</b>	<b>503.18</b>	<b>381.18</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,547.83</b>	<b>1,237.01</b>
<b>ii</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible assets	296.74	281.24
	(ii) Intangible assets	2.02	2.72
	(b) Long Term Loans & Advances	646.26	543.63
	<b>Sub-total-Non Current Assets</b>	<b>945.02</b>	<b>827.58</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	102.11	85.83
	(b) Trade Receivables	205.42	157.29
	(c) Cash & cash equivalents	251.05	112.77
	(d) Short Term Loans & Advances	9.75	7.57
	(e) Other Current Assets	34.48	45.98
	<b>Sub-total-Current Assets</b>	<b>602.81</b>	<b>409.43</b>
	<b>TOTAL ASSETS</b>	<b>1,547.83</b>	<b>1,237.01</b>

For GIAN LIFE CARE LIMITED

(Arun Kumar Gupta)  
Managing Director  
DIN:- 01331593



Wellness Diagnostics

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## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Amount Rs. Lacs

Particulars		Year Ended	Year Ended
		31-Mar-21	31-Mar-20
		Rs.	Rs.
		Audited	Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net profit before taxation		275.48	155.78
Adjustments for:			
Depreciation/ amortisation		28.53	25.51
Preliminary Expenses written off		11.49	11.49
Interest income		-28.08	-7.34
Interest expense		30.17	29.95
<b>Operating profit before working capital adjustment</b>		<b>317.60</b>	<b>215.39</b>
<b>Changes in working capital:</b>			
Inventories		-16.28	-1.89
Trade receivables		-48.12	-24.96
Loans & advances and other assets		-10.48	-52.11
Trade payables		51.90	9.82
Other liabilities and provisions		21.65	27.01
<b>Cash flow generated from operations</b>		<b>316.25</b>	<b>173.25</b>
Income tax paid (net of refunds)		-29.49	-22.64
<b>Net cash flow from operating activities</b>	<b>(A)</b>	<b>286.76</b>	<b>150.61</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets (including intangible assets)		-43.34	-18.66
Interest received		28.05	7.21
Proceeds from Fixed Deposit		0.00	7.34
Advances and loans made to third parties		-232.20	-454.39
Receipts from the repayment of advances and loans made to third parties		137.86	62.23
<b>Net Cash Flow from Investing Activities</b>	<b>(B)</b>	<b>-109.63</b>	<b>-396.28</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowing		88.74	27.74
Repayment of borrowings		-97.45	-53.80
Interest paid		-30.17	-29.95
Net Proceeds from issue of shares		0.00	311.48
<b>Net Cash Flow From Financing Activities</b>	<b>(C)</b>	<b>-38.88</b>	<b>255.47</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>138.26</b>	<b>9.80</b>
Cash & Cash Equivalent at the beginning of the period		112.45	102.66
<b>Cash &amp; Cash Equivalent at the end of the period</b>		<b>250.71</b>	<b>112.45</b>
Fixed deposits with banks		0.34	0.31
<b>Cash and Bank Balances at the end of the period</b>		<b>251.05</b>	<b>112.77</b>

For GIAN LIFE CARE LIMITED

(Arun Kumar Gupta)

Managing Director

DIN:- 01331593



## **GIAN LIFE CARE LIMITED**

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### **Notes:**

1. The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 7th July 2021.

2 The Company runs laboratories for carrying out pathological investigations.

3. There were no investor complaints received / pending as at 31st March, 2021

4. The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.

5. As per AS 20 Earnings Per Share (EPS) issued by ICAI weighted average number of equity shares are used as the denominator in calculating basic and diluted earnings per share giving effect to Private Placement, Bonus Issue and Initial Public Offer for March 2020.

6. The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the audited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these audited standalone financial results and current indicators of future economic conditions.

The Company is authorised by ICMR to perform COVID-19 tests using RT-PCR technology.

7. Previous years figures have been regrouped/reclassified wherever required, to make them comparable with the figures for the current period.

For **GIAN LIFE CARE LIMITED**

A handwritten signature in black ink, appearing to read "Arun Kumar Gupta", is written over a horizontal line.

(Arun Kumar Gupta)

Managing Director

DIN:- 01331593

**Independent Auditor's Report on Audited half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**Gian Life Care Limited,**  
Mumbai

**Report on the audit of the Financial Statements**

**Opinion**

We have audited the accompanying half yearly and year to date financial results of **M/s. Gian Life Care Limited** ("the Company") which includes joint operations for the half year and year ended March 31, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

**Our opinion is qualified for**

**1) Gratuity Liability and Leave Encashment Liability is not provided for in the books of accounts of the Company and is thus not in accordance with Accounting Standard 15 on "Employee Benefits" issued by the Institute of Chartered Accountants of India.**

**2) According to Section 27 of The Companies Act, 2013, a Company shall not, at any time, vary the terms of a contract referred to in the prospectus or objects for which the prospectus was issued, except subject to the approval of, or except subject to an authority given by the company in general meeting by way of special resolution.**

**The Company has so far not spent the proceeds collected from its IPO on the proposed objects of the IPO. The Company is thus not in compliance with above and thus calls for statement of deviation or variation as per Regulations 32(1), 32(2) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations')**

*Subject to above*

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting



standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31<sup>st</sup> 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act).

Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

**Amount receivables, Loans & Advances to various parties are subject to confirmation and reconciliation.**

Our opinion is not modified in respect of these matters.

Covid-19 has put significant accounting and auditing challenges due to the Government's restrictions imposed during the lockdown for safety concerns. We have performed alternate audit procedures based on documents and information made available and relied upon by us. We have also relied on the Internal Audit conducted by Nawal Kishore & Co., Chartered Accountants Kanpur for the year ended 31<sup>st</sup> March 2021 whilst forming our opinion.

**Covid Impact – In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent on the circumstances, as they evolve.**

**Management's Responsibility for the Financial Statements**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance "with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance "with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are





inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The statement includes the results for the half year ended March 31, 2021 being the balancing figure between the audited figures in respect of the full year ended March 31, 2021 and published unaudited half year of the current financial year, which were subject to limited review by us, as required under the listing regulations.

For and on behalf of  
**P.D.Dalal & Co.**  
Chartered Accountants  
Firm Registration No.102047W



(Aashish S. Kakaria)  
Partner

Membership No.102915  
UDIN : 21102915AAAAEP4647



Mumbai  
07<sup>th</sup> July, 2021